

Dear Esteemed Shareholders,

We sincerely appreciate your continued support and loyalty to Samsung C&T.

In 2024, despite challenging business conditions both at home and abroad, Samsung C&T achieved KRW 42 trillion in sales and KRW 2.8 trillion in net profit through stable operations and a strong focus on enhancing profitability.

It was also a year of significant progress in fulfilling our environmental and social responsibilities. We made meaningful strides in reducing greenhouse gas emissions, expanding the use of renewable energy, and reinforcing workplace safety, all underpinned by our governance system led by the Board of Directors.

These achievements were made possible by your unwavering trust and encouragement, for which we extend our deepest gratitude.

Dear Shareholders,

Looking ahead to 2025, the global economy is expected to face continued challenges, with business uncertainty stemming from policy shifts in the U.S. government, a delayed economic recovery in China, geopolitical risks, and financial market volatility.

On the domestic front, economic growth is projected to remain in the 1% range, adding to the unpredictability of the business environment. To proactively navigate these rapid changes, we will strengthen our risk management framework, enhance operational resilience, and drive profitability by expanding key products and markets while generating new business opportunities.

We will also leverage AI and innovative technologies to boost operational efficiency, strengthen our core business competitiveness, and enhance customer experiences with differentiated content and services.

First, for the E&C Division, our focus will be on securing more high-value contracts for technologically advanced projects such as data centers, airports, and metro systems, while identifying new business opportunities through market expansion. We will also deliver tangible results in emerging sectors, particularly energy, modular (off-site construction), and platform-based businesses.

In the T&I Division, we will expand markets and trading networks with a focus on essential industrial goods, enhance profitability by expanding into adjacent geographies, products, and business models, and establish a foundation for sustainable growth by exploring new opportunities in promising sectors such as renewable energy and hydrogen.

As for the Fashion Division, we will drive stable growth by strengthening our core brands and online business. By integrating 3D design and product lifecycle management (PLM) systems, we will ensure that we are ahead of the curve in competitiveness. Furthermore, we will elevate our fashion business by offering premium lifestyle products and services to our customers.

Lastly, in the Resort Division, we will deliver unique, differentiated experiences by enhancing data-driven marketing and content competitiveness. We will also improve cost efficiency through global sourcing diversification and expand our overseas presence to establish ourselves as a global leader in food and beverage solutions.

Dear Shareholders,

Samsung C&T will continue to overcome challenges through agile decision-making and a flexible, resilient organizational structure built on solid business operations and strong competitiveness.

At the same time, we remain committed to workplace safety by fostering a culture of proactive disaster prevention and voluntary safety practices. We will also cultivate an ecosystem of mutual growth with our customers and suppliers, strengthening our role as a responsible and trusted corporate citizen.

Above all, we are dedicated to enhancing shareholder value through transparent and meaningful engagement with our stakeholders. We sincerely wish you and your families good health and happiness throughout the year.

Thank you.

Sechul Oh

President & CEO

Samsung C&T Corporation